

FINANCIAL INSTITUTIONS

Budget Summary						FTE Position Summary				
Fund	2012-13 Adjusted Base	Request		2013-15 Change Over Base Year Doubled		2012-13	Request		2014-15 Over 2012-13	
		2013-14	2014-15	Amount	%		2013-14	2014-15	Number	%
PR	\$17,825,800	\$17,871,500	\$17,991,700	\$211,600	0.6%	136.54	141.54	141.54	5.00	3.7%

Major Request Items

1. STANDARD BUDGET ADJUSTMENTS

PR	- \$472,200
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Request adjustments to the base budget for: (a) turnover reduction (-\$243,600 annually); (b) full funding of continuing position salaries and fringe benefits (-\$33,300 annually); and (c) full funding of lease and directed moves costs (\$28,900 in 2013-14 and \$52,700 in 2014-15).

2. BANK EXAMINER POSITIONS

Request expenditure authority of \$117,000 in 2013-14 and \$158,600 in 2014-15, and 2.0 positions beginning in 2013-14 to provide two additional financial examiner positions to the Division of Banking. These positions are being requested to meet statutory safety and soundness examination requirements to provide adequate oversight of the banking industry. Under current law, funding for the Division of Banking is provided through fees paid by regulated financial institutions, of which the Division retains 88% of the fees and the remaining 12% is credited to the general fund. These positions would be funded through an increase in fees paid by regulated financial institutions of \$133,000 in 2013-14 and \$180,200 in 2014-15. General fund revenues would increase by \$16,000 in 2013-14 and \$21,600 in 2014-15.

	Funding	Positions
PR-REV	\$313,200	
GPR-REV	\$37,600	
PR	\$275,600	2.00

3. CREDIT UNION EXAMINER POSITIONS

Request expenditure authority of \$117,000 in 2013-14 and \$158,600 in 2014-15, and 2.0 positions beginning in 2013-14 to provide two additional financial examiner positions to the Office of Credit Unions. These positions are being requested to meet statutory examination requirements and provide adequate oversight of the Wisconsin credit

	Funding	Positions
PR-REV	\$313,200	
GPR-REV	37,600	
PR	\$275,600	2.00

union industry. Under current law, funding for the Office of Credit Unions is provided through fees paid by regulated credit unions, of which the Office retains 88% of the fees and the remaining 12% is credited to the general fund. These positions would be funded through an increase in fees paid by credit unions of \$133,000 in 2013-14 and \$180,200 in 2014-15. General fund revenues would increase by \$16,000 in 2013-14 and \$21,600 in 2014-15.